



नारायणी डेभलपमेन्ट बैंक लि.
Narayani Development Bank Ltd.
"सुखे रम्ये विद्यते" "सुखे रम्ये विद्यते" "सुखे रम्ये विद्यते"

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Unaudited Financial Results(Quarterly)

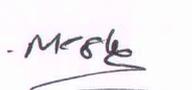
As on Second Quarter(31/06/2082) for F.Y. 2082/83

Condensed Consolidated Statement of Financial Position

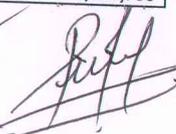
As on Quarter ended 30th Poush 2082

(Amount in NPR, Full Figure)

Particulars	Group		Bank	
	This Quarter Ending	Immediate Previous Year Ending (Unaudited)	This Quarter Ending	Immediate Previous Year Ending (Unaudited)
Assets				
Cash and Cash Equivalent	256,965,423	94,264,515	256,965,423	94,264,515
Due from Nepal Rastra Bank	65,206,622	58,147,270	65,206,622	58,147,270
Placement with Banks and FIs	-	-	-	-
Derivative Financial Instruments	-	-	-	-
Other Trading Assets	-	-	-	-
Loans and Advances to Banks and FIs	-	-	-	-
Loans and Advances to Customers	144,388,012	199,689,055	144,388,012	199,689,055
Investment Securities	17,785,577	39,153,365	17,785,577	39,153,365
Current Tax Assets	11,235,456	11,013,997	11,235,456	11,013,997
Investment in Subsidiaries	-	-	-	-
Investment in Associates	-	-	-	-
Investment Property	36,132,137	36,132,137	36,132,137	36,132,137
Property and Equipment	28,820,690	40,877,399	28,820,690	40,877,399
Goodwill and Intangible Assets	5,821,559	5,097,948	5,821,559	5,097,948
Deferred Tax Assets	13,929,844	77,646,373	13,929,844	77,646,373
Other Assets	45,597,906	18,931,724	45,597,906	18,931,724
Total Assets	625,883,227	580,953,785	625,883,227	580,953,785
Liabilities				
Due to Banks and FIS	-	-	-	-
Due to Nepal Rastra Bank	-	-	-	-
Derivative Financial Instruments	-	-	-	-
Deposit from Customers	446,480,075	449,675,444	446,480,075	449,675,444
Borrowings	-	-	-	-
Current Tax Liabilities	-	-	-	-
Provisions	-	-	-	-
Deferred Tax Liabilities	-	-	-	-
Other Liabilities	36,531,287	60,031,124	36,531,287	60,031,124
Debt Securities Issued	-	-	-	-
Subordinated Liabilities	-	-	-	-
Total Liabilities	483,011,362	509,706,568	483,011,362	509,706,568
Equity				
Share Capital	494,333,355	262,467,600	494,333,355	262,467,600
Share Premium	28,830,325	10,101,374	28,830,325	10,101,374
Retained Earnings	(501,269,578)	(453,921,774)	(501,269,578)	(453,921,774)
Reserves	120,977,763	252,600,017	120,977,763	252,600,017
Total Equity Attributable to Equity Holders	142,871,865	71,247,217	142,871,865	71,247,217
Non Controlling Interest	-	-	-	-
Total Equity	142,871,865	71,247,217	142,871,865	71,247,217
Total Liabilities and Equity	625,883,227	580,953,785	625,883,227	580,953,785







Condensed Consolidated Statement of Profit and Loss

As on Quarter ended 30th Poush 2082

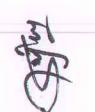
(Amount in NPR, Full Figure)

Particulars	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Interest income	4,950,599	9,994,114	11,650,418	19,647,261	4,950,599	9,994,114	11,650,418	19,647,261
Interest expense	6,038,463	12,312,132	9,651,187	22,014,121	6,038,463	12,312,132	9,651,187	22,014,121
Net interest income	(1,087,864)	(2,318,018)	1,999,231	(2,366,860)	(1,087,864)	(2,318,018)	1,999,231	(2,366,860)
Fee and commission income	(70,799)	38,459	132,674	236,543	(70,799)	38,459	132,674	236,543
Fee and commission expense	-	-	-	-	-	-	-	-
Net fee and commission income	(70,799)	38,459	132,674	236,543	(70,799)	38,459	132,674	236,543
Net interest, fee and commission income	(1,158,664)	(2,279,558)	2,131,906	(2,130,317)	(1,158,664)	(2,279,558)	2,131,906	(2,130,317)
Net trading income	-	-	-	-	-	-	-	-
Other operating income	(2,097,110)	118,312	(11,318)	765,482	(2,097,110)	118,312	(11,318)	765,482
Total operating income	(3,255,774)	(2,161,246)	2,120,587	(1,364,836)	(3,255,774)	(2,161,246)	2,120,587	(1,364,836)
Impairment charge/(reversal) for loans and other losses	13,058,408	12,882,131	(20,106,770)	(31,020,276)	13,058,408	12,882,131	(20,106,770)	(31,020,276)
Net operating income	(16,314,181)	(15,043,377)	22,227,357	29,655,440	(16,314,181)	(15,043,377)	22,227,357	29,655,440
Operating expense	-	-	-	-	-	-	-	-
Personnel expenses	4,716,524	10,150,848	4,395,823	10,130,285	4,716,524	10,150,848	4,395,823	10,130,285
Other operating expenses	4,880,909	8,925,799	4,815,125	9,955,054	4,880,909	8,925,799	4,815,125	9,955,054
Depreciation & Amortization	1,558,172	3,081,929	1,411,410	2,816,095	1,558,172	3,081,929	1,411,410	2,816,095
Operating Profit	(27,469,786)	(37,201,952)	11,604,999	6,754,006	(27,469,786)	(37,201,952)	11,604,999	6,754,006
Non operating income	2,229,008	2,229,008	-	-	2,229,008	2,229,008	-	-
Non operating expense	-	12,374,860	1,956,269	1,956,269	-	12,374,860	1,956,269	1,956,269
Profit before income tax	(25,240,778)	(47,347,804)	9,648,730	4,797,738	(25,240,778)	(47,347,804)	9,648,730	4,797,738
Income tax expense	-	-	-	-	-	-	-	-
Current Tax	-	-	-	-	-	-	-	-
Deferred Tax	-	-	10,010,837	10,010,837	-	-	-	-
Profit for the period	(25,240,778)	(47,347,804)	(362,107)	(5,213,099)	(25,240,778)	(47,347,804)	(362,107)	(5,213,099)

Narayani Development Bank Limited
Condensed Consolidated Statement of Other comprehensive income
As on Quarter ended 30th Poush 2082

(Amount in NPR, Full Figure)

Particulars	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Profit or loss for the year	(25,240,778)	(47,347,804)	(362,107)	(5,213,099)	(25,240,778)	(47,347,804)	(362,107)	(5,213,099)
Other comprehensive income								
a) Items that will not be reclassified to Profit or loss								
• Gains/(losses) from investments in equity instruments measured at fair value	(1,902,750)	(273,687)	(312,359)	942,302	(1,902,750)	(273,687)	(312,359)	942,302
• Gains/(losses) on revaluation	-	-	-	-	-	-	-	-
• Actuarial gains/(losses) on defined benefit plans	-	-	-	-	-	-	-	-
• Income tax relating to above items	(406,613)	82,106	93,708	(282,691)	(406,613)	82,106	93,708	(282,691)
Net other comprehensive income that will not be reclassified to profit or loss	(2,309,363)	(191,581)	(218,651)	659,612	(2,309,363)	(191,581)	(218,651)	659,612
b) Items that are or may be reclassified to profit or loss								
• Gains/(losses) on cash flow hedge	-	-	-	-	-	-	-	-
• Exchange gains/(losses) (arising from translating financial assets of foreign operation)	-	-	-	-	-	-	-	-
• Income tax relating to above items	-	-	-	-	-	-	-	-
• Reclassify to profit or loss	-	-	-	-	-	-	-	-
Net other comprehensive income that are or may be reclassified to profit or loss	-	-	-	-	-	-	-	-
c) Share of other comprehensive income of associate accounted as per equited method								
Other comprehensive income for the period, net of income tax	(2,309,363)	(191,581)	(218,651)	659,612	(2,309,363)	(191,581)	(218,651)	659,612
Total comprehensive income for the period	(27,550,141)	(47,539,385)	(580,758)	(4,553,488)	(27,550,141)	(47,539,385)	(580,758)	(4,553,488)
Basic earning per share			(1.99)	(1.99)			(1.99)	(1.99)
Diluted earning per share			(1.99)	(1.99)			(1.99)	(1.99)
Profit attributable to:								
Equity holders of the Bank	(27,550,141)	(47,539,385)	(580,758)	(4,553,488)	(27,550,141)	(47,539,385)	(580,758)	(4,553,488)
Non-controlling interest								
Profit for the period	(27,550,141)	(47,539,385)	(580,758)	(4,553,488)	(27,550,141)	(47,539,385)	(580,758)	(4,553,488)



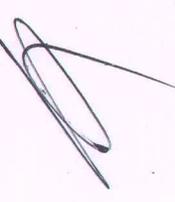
Ratio as per NRB Directives second Quarter

As on Quarter ended 30th Poush 2082

(Amount in NPR, Full Figure)

Particulars	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Capital Fund To RWA	35.36%	35.36%	1.19%	1.19%	35.36%	35.36%	1.19%	1.19%
Non Performing Loan (NPL) To Total Loan	57.48%	57.48%	43.69%	43.69%	57.48%	57.48%	43.69%	43.69%
Total Loan Loss provision To Total NPL	83.91%	83.91%	68.00%	68.00%	83.91%	83.91%	68.00%	68.00%
Total Loan Loss provision To Total Loan	48.23%	48.23%	31.04%	31.04%	48.23%	48.23%	31.04%	31.04%
Cost of Fund	6.49%	6.49%	6.75%	6.75%	6.49%	6.49%	6.75%	6.75%
Credit To Deposit Ratio	65.88%	65.88%	72.55%	72.55%	65.88%	65.88%	72.55%	72.55%
Base Rate	18.52%	18.52%	15.91%	15.91%	18.52%	18.52%	15.91%	15.91%
Interest Spread	4.50%	4.50%	3.65%	3.65%	4.50%	4.50%	3.65%	3.65%






Narayani Bikas Bank Limited

As on Poush End, 2082

S.N	Particulars	O/S Balance	AIR	Provision as per NRB	Provision as per ECL	Difference
1	Stage 1					
	Revolving Loan	33,052,142.95	91,229.95	330,521.43	761,921.80	431,400.37
	Term Loans	62,993,137.10	274,307.54	629,931.37	3,752,338.73	3,122,407.36
	Total Stage 1	96,045,280.05	365,537.49	960,452.80	4,514,260.53	3,553,807.73
2	Stage 2					
	Revolving Loan	-	-	-	-	-
	Term Loans	12,804,637.65	175,273.33	640,231.89	4,033,009.94	3,392,778.05
	Total Stage 2	12,804,637.65	175,273.33	640,231.89	4,033,009.94	3,392,778.05
3	Stage 3					
		182,588,959.87	35,624,364.89	139,765,917.72	137,651,322.69	(2,114,595.03)
A	Total Funded Loans	291,438,877.57	36,165,175.71	141,366,602.41	146,198,593.16	4,831,990.75
B	Total Staff Loans	870,000.00			852,272.25	852,272.25
	Term Loans	870,000.00	-	-	852,272.25	852,272.25
	Off Balancesheet					
	Investment					
C	Total Others					
	Grand Total (A+B+C)	292,308,877.57	36,165,175.71	141,366,602.41	147,050,865.41	5,684,263.00

As per NRB
141,878,324.83
To be adjusted
5,172,540.58

Notes to NFRS Compliant Financial Statement

- The above financial statement has been prepared in accordance with Nepal Financial Reporting standards (NFRS) and in the format prescribed by Nepal Rastra Bank.

- **Recognition of Impairment Charges on Loans and Advances**

The Bank, following regulatory backstop as mentioned in Clause 16 of "NFRS 9- Expected Credit Loss Related Guidelines, 2024" has recognized impairment on credit exposures as the HIGHER of total ECL calculated as per NFRS 9 and existing regulatory provisions as mentioned in Unified NRB Directives No. 2.

Following is the details of impairment under both methods:

Particulars	Amount
Total Impairment as per NRB	141,878,324.83
Total Impairment as per ECL	147,050,865.41

The higher of two above, i.e. 147,050,865.41 has been taken in account for impairment loss on loan and advances for the reporting period.

- Provision for gratuity and leave has been provided based on estimation by management and hence actuarial gain/loss has not been separately disclosed and will change as per actuary report.
- The above figures are subject to change upon otherwise instruction from statutory auditors and/or regulatory authorities.
- Detailed Financial Report is uploaded in the website of the bank (www.ndbl.com.np).
- Previous period figures have been regrouped / rearranged/ restated wherever necessary.

